

**Fort York Food Bank (FYFB) - Financial Statements**  
**March 2023**

<b>Income Statement</b>	<b>Current</b>	<b>Budget</b>	<b>Prior years</b>		
<i>- years ending March 31</i>	<b>2023</b>	<b>2024</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Revenues</b>	<b>970,091</b>	<b>755,791</b>	<b>718,805</b>	<b>733,710</b>	<b>258,309</b>
Expenditures:					
Food Purchases	267,527	595,000	136,339	75,777	21,556
Occupancy (Net)	186,653	155,500	156,284	138,357	137,898
Program Management	144,712	178,360	169,030	78,194	47,752
Program Supplies & Services	51,093	36,139	53,239	77,096	18,914
Fundraising	14,082	14,037	9,070	9,107	5,221
Honorariums/volunteer recognition	6,986	12,600	5,837	7,238	4,562
Office	3,231	3,231	4,948	2,190	1,433
Transportation Subsidies	2,225	0	510	867	5,039
Professional Fees	860	2,500	9,845	3,976	2,497
<b>Total Expenditures</b>	<b>677,370</b>	<b>997,368</b>	<b>545,102</b>	<b>392,802</b>	<b>244,872</b>
<b>Surplus/(Deficit)</b>	<b>292,722</b>	<b>-241,577</b>	<b>173,704</b>	<b>340,908</b>	<b>13,438</b>
<b>Spending by category (percent):</b>					
Administration & fundraising	2.7	2.0	15.4	3.9	3.7
Program costs	97.3	98.0	84.6	96.1	96.3
<b>Total expenditures</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

<b>Balance Sheet and Cash Flow</b>	<b>March 2023</b>	<b>2023 cash flow</b>	<b>March 2022</b>	<b>March 2021</b>	<b>March 2020</b>
<b>Assets</b>					
Cash	933,324	619,316	619,316	448,011	134,738
Accounts Receivable	51,501	-884	50,616	55,524	21,447
Prepaid Expenditures	12,283	0	12,283	12,283	12,283
<b>Total Assets</b>	<b>997,107</b>	<b>-884</b>	<b>682,214</b>	<b>515,818</b>	<b>168,467</b>
<b>Liabilities</b>					
Accounts Payable	26,411	1,286	25,125	32,433	25,990
Deferred Revenue	69,054	20,885	48,169	48,169	48,169
<b>Total Liabilities</b>	<b>95,466</b>	<b>22,171</b>	<b>73,295</b>	<b>80,602</b>	<b>74,159</b>
<b>Accumulated Surplus</b>					
Opening	608,919		435,216	94,307	80,870
Current Surplus/(Deficit)	292,722	292,722	173,704	340,908	13,438
<b>Total Accumulated Surplus</b>	<b>901,641</b>	<b>314,008</b>	<b>608,919</b>	<b>435,216</b>	<b>94,307</b>
<b>Liabilities &amp; Accumulated Surplus</b>	<b>997,107</b>	<b>933,324</b>	<b>682,214</b>	<b>515,818</b>	<b>168,467</b>