

Fort York Food Bank (FYFB) - Financial Statements  
March 2024

1 - Income Statement - years ending March 31	Fiscal 2024		2025 Budget	Prior years - Actual Results				3a - Food Purchases	F2024	Budget	F2025
	Actual	Budget		2023	2022	2021	2020				
<b>Revenues</b>	<b>1,439,476</b>	<b>755,791</b>	<b>1,337,592</b>	<b>970,091</b>	<b>718,805</b>	<b>733,710</b>	<b>258,309</b>				
Expenditures:											
Food Purchases (3a)	632,780	595,000	740,000	267,527	136,339	75,777	21,556	76,486	80,000	80,000	
Program Management	193,824	178,360	286,400	144,712	169,030	78,194	47,752	95,082	75,000	120,000	
Net Occupancy (3b)	187,741	155,500	200,800	186,653	156,284	138,357	137,898	188,251	190,000	195,000	
Supplies & Services (3c)	50,368	36,139	58,400	51,093	53,239	77,096	18,914	17,804	50,000	20,000	
Fundraising	15,075	14,037	17,900	14,082	9,070	9,107	5,221	224,183	175,000	290,000	
Volunteer Recognition	10,043	12,600	13,300	9,211	6,346	8,105	9,601	30,974	25,000	35,000	
Office	2,805	3,231	3,200	3,231	4,948	2,190	1,433	<b>632,780</b>	<b>595,000</b>	<b>740,000</b>	
Professional Fees	1,626	2,500	21,700	860	9,845	3,976	2,497	<b>52,732</b>	<b>49,583</b>	<b>61,667</b>	
<b>Total Expenditures (4)</b>	<b>1,094,263</b>	<b>997,368</b>	<b>1,341,700</b>	<b>677,370</b>	<b>545,102</b>	<b>392,802</b>	<b>244,872</b>				
<b>Surplus/(Deficit)</b>	<b>345,213</b>	<b>-241,577</b>	<b>-4,108</b>	<b>292,722</b>	<b>173,704</b>	<b>340,908</b>	<b>13,438</b>				
<b>Spending by category (percent):</b>											
Administration & fundraising	1.8	2.0	3.2	2.7	15.4	3.9	3.7				
Program costs	98.2	98.0	96.8	97.3	84.6	96.1	96.3				
<b>Total expenditures</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>				
<b>2 - Balance Sheet and Cash Flow</b>	<b>March 2024</b>	<b>Cash flow</b>		<b>March 2023</b>	<b>March 2022</b>	<b>March 2021</b>	<b>March 2020</b>	<b>3c - Supplies &amp; Services</b>	<b>F2024</b>	<b>Budget</b>	<b>F2025</b>
<b>Assets</b>								General supplies	33,676	20,000	35,000
Cash (4)	1,233,275	933,324		933,324	619,316	448,011	134,738	Cleaning	1,133	1,739	2,500
Accounts Receivable	51,810	-310		51,501	50,616	55,524	21,447	Special occasions	11,698	10,000	15,000
Prepaid Expenditures	12,283	0		12,283	12,283	12,283	12,283	Drivers	835	2,500	2,400
<b>Total Assets</b>	<b>1,297,368</b>	<b>-310</b>		<b>997,107</b>	<b>682,214</b>	<b>515,818</b>	<b>168,467</b>	Other	3,026	1,900	3,500
<b>Liabilities</b>								<b>Total</b>	<b>50,368</b>	<b>36,139</b>	<b>58,400</b>
Accounts Payable	29,629	3,217		26,411	25,125	32,433	25,990	<b>Average / month</b>	<b>4,197</b>	<b>3,012</b>	<b>4,867</b>
Deferred Revenue	20,885	-48,169		69,054	48,169	48,169	48,169	<b>4 - Months in cash</b>	<b>F2024</b>	<b>F2023</b>	<b>F2022</b>
<b>Total Liabilities</b>	<b>50,514</b>	<b>-44,952</b>		<b>95,466</b>	<b>73,295</b>	<b>80,602</b>	<b>74,159</b>	Closing cash balance	1,233,275	933,324	619,316
<b>Accumulated Surplus</b>								Forward looking spend	1,341,700	1,094,263	677,370
Opening	901,641			608,919	435,216	94,307	80,870	<b>Expenditure months in cash</b>	<b>11.0</b>	<b>10.2</b>	<b>11.0</b>
Current Surplus/(Deficit)	345,213	345,213		292,722	173,704	340,908	13,438				
<b>Total Accumulated Surplus</b>	<b>1,246,854</b>	<b>299,952</b>		<b>901,641</b>	<b>608,919</b>	<b>435,216</b>	<b>94,307</b>				
<b>Liabilities &amp; Accumulated Surplus</b>	<b>1,297,368</b>	<b>1,233,275</b>		<b>997,107</b>	<b>682,214</b>	<b>515,818</b>	<b>168,467</b>				