

Fort York Food Bank (FYFB) - Financial Statements
March 2026

1 - Income Statement			F2026	F2027			Prior years		
- years ending March 31			Actual	Budget	Budget		F2025	F2024	F2023
Revenues			2,047,035	1,629,000	2,012,523		1,691,890	1,439,476	970,091
Expenditures:									
Food Purchases (3a)			1,161,131	1,030,000	1,327,796		728,602	632,780	267,527
Program Management			309,944	355,000	364,810		237,709	193,824	144,712
Net Occupancy (3b)			193,143	190,000	193,019		187,881	187,741	186,653
Supplies & Services (3c)			52,319	65,000	80,200		60,352	50,368	51,093
Fundraising			22,353	25,000	25,000		20,143	15,075	14,082
Volunteer Recognition			11,107	15,000	15,000		11,431	10,043	9,211
Office			4,322	4,200	5,000		3,133	2,805	3,231
Professional Fees			601	2,500	5,000		926	1,626	860
Total Expenditures (4)			1,754,920	1,686,700	2,015,827		1,250,178	1,094,263	677,370
Surplus/(Deficit)			292,115	-57,700	-3,304		441,712	345,213	292,722
Spending by category (percent):									
Administration & fundraising			1.6	1.9	3.3		1.9	1.8	2.7
Program costs			98.4	98.1	96.7		98.1	98.2	97.3
Total expenditures			100.0	100.0	100.0		100.0	100.0	100.0
2 - Balance Sheet and Cash Flow			March 2026	Cash flow			March 2025	March 2024	March 2023
Assets									
Cash (5)			2,052,707	1,676,636			1,676,636	1,233,275	933,324
Accounts Receivable			28,903	24,724			53,626	51,810	51,501
Prepaid Expenditures			12,283	0			12,283	12,283	12,283
Total Assets			2,093,892	24,724			1,742,545	1,297,368	997,107
Liabilities									
Accounts Payable			92,326	59,232			33,094	29,629	26,411
Deferred Revenue			20,885	0			20,885	20,885	69,054
Total Liabilities			113,211	59,232			53,979	50,514	95,466
Accumulated Surplus									
Opening			1,688,566				1,246,854	901,641	608,919
Current Surplus/(Deficit)			292,115	292,115			441,712	345,213	292,722
Total Accumulated Surplus			1,980,681	376,071			1,688,566	1,246,854	901,641
Liabilities & Accumulated Surplus			2,093,892	2,052,707			1,742,545	1,297,368	997,107
5 - Expenditure months in cash			12				11	12	10
3a - Food Purchases			F2026	Budget					
Delivery program			70,291	85,000					
Dairy/eggs/yoghurt			238,224	200,000					
Meat (including Hala/Tofu)			331,468	250,000					
Produce			42,437	75,000					
Pantry supplements			437,639	375,000					
Special occasions			41,072	45,000					
Total			1,161,131	1,030,000					
Average / month			96,761	85,833					
3b - Occupancy			F2026	Budget					
Rent, net of rebate			123,772	123,722					
Utilities			15,608	14,234					
Pest control			4,404	3,353					
Maintenance			46,898	45,000					
Insurance/other			2,461	3,691					
Total			193,143	190,000					
Average / month			16,095	15,833					
3c - Supplies & Services			F2026	Budget					
General supplies			28,620	31,187					
Cleaning			5,950	4,301					
Special occasions			8,503	15,000					
Drivers			1,015	1,130					
Pantry supplements			6,731	10,000					
Kitchen			0	0					
Other			1,500	3,382					
Total			52,319	65,000					
Average / month			4,360	5,417					
4 - Operating metrics			F2026	F2025	F2024				% change
Total expenditures			-1,754,920	-1,250,178	-1,094,263				60.4
One time items			30,342	34,308	40,899				-25.8
Recurring			-1,724,578	-1,215,870	-1,053,364				63.7
Non-operating			27,276	24,202	18,421				48.1
Year to date operating			-1,697,302	-1,191,668	-1,034,943				64.0
Clients served (per month)			26,607	22,043	17,926				48.4
Expenditures per client (\$)			5.32	4.51	4.81				10.5